

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 172,000	1 %	\$ 173,720	slight increase in property values anticipated
Permit Fees/Fines	\$ 500	- %	\$ 500	
State Revenue Sharing	\$ 95,000	2 %	\$ 96,900	increase in sales tax and other state revenue as economy improve
Firekeepers Revenue Sharing	\$ 51,000	- %	\$ 51,000	
Fines & Fees	\$ 200	- %	\$ 200	
Collection Fees	\$ 280	- %	\$ 280	
Sales other	\$ 16,847	%	\$ 16,847	
Interest Checking	\$ 700	- %	\$ 700	
Rent	\$ 200	- %	\$ 200	
Mjr Loc Water Reimbursement	\$ 6,500	-	\$ 6,500	
Cable Franchise	\$ 2,400	- %	\$ 2,400	
Nextel Payments	\$ 16,500	1 %	\$ 16,665	annual increase in contract
Refunds	\$ 2,000	-	\$ 2,000	
Misc Reimbursements	\$ 7,500	-	\$ 7,500	
Total Revenues	\$ 371,627		\$ 375,412	
EXPENDITURES				
Village Board				
Operating	\$ 350	-	\$ 350	
Professional Services	\$ 16,000	(10) %	\$ 14,400	
Community Promotion	\$ 47,000	-	\$ 47,000	
Printing and Publishing	\$ 1,000	%	\$ 1,000	
Misc and Workshops	\$ 1,800	%	\$ 1,800	
Village President				
Communications	\$ 80	-	\$ 80	
Village Clerk				
Office Supplies	\$ 900	-	\$ 900	
Operating Supplies	\$ 500	-	\$ 500	
Communications	\$ 30	-	\$ 30	
Repairs and maintenance	\$ 500	-	\$ 500	
Village Treasurer				
Office Supplies	\$ 900	-	\$ 900	
Operating Supplies	\$ 1,500	-	\$ 1,500	
Communications	\$ 30	-	\$ 30	
Repairs and maintenance	\$ 500	-	\$ 500	
Equipment	\$ 50	-	\$ 50	
Town Hall				
MESC	\$ 1,300	-	\$ 1,300	
Operating	\$ 300	%	\$ 300	
Professional Services	\$ 3,500	(10) %	\$ 3,150	
Insurance	\$ 14,000	-	\$ 14,000	

Utilities		3,000	1	%	\$	3,030
Repairs and maintenance		100	-	%	\$	100
Emergency Diaster		150	-	%	\$	150
Building and Grounds						
Fringe Benefits	\$	67,787	-	%	\$	67,787
Office Supplies	\$	900	-	%	\$	900
Operating	\$	25,000	-	%	\$	25,000
Professional Services	\$	3,000	(10)	%	\$	2,700
Communications	\$	5,000	-	%	\$	5,000
Utilities	\$	3,900	1	%	\$	3,939
Repairs and maintenance	\$	5,000	-	%	\$	5,000
Park Improvements	\$	3,000			\$	10,000
Rental	\$	50	-	%	\$	50
Equipment	\$	500	-	%	\$	500
Street Lights						
Christmas Lighting	\$	600	-	%	\$	600
Utilities	\$	19,000	1	%	\$	19,190
Payroll						
Comp FICA	\$	6,000			\$	6,000
Comp MCARE	\$	2,400			\$	2,400
Gross	\$	118,000	-	%	\$	118,000
Payroll Expenses	\$	18,000	-	%	\$	18,000
Total Expenditures	\$	371,627			\$	376,636
Net Revenues (Expenditures)	\$	-			\$	(1,224)
Beginning Fund Balance	\$	231,819			\$	231,819
Ending Fund Balance	\$	231,819			\$	230,595

Commentary: