

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Fees	\$ 500		\$ 500	
Water Bills	\$ 158,500	1	\$ 160,085	
Interest Income	\$ 700		\$ 700	
Misc Reimbursements	\$ 500		\$ 200,500	Transfer of 200000 from Contractual Obligations Fund
Total Revenues	\$ 160,200		\$ 361,785	
EXPENDITURES				
Wages	\$ 29,000		\$ 29,000	
Office Supplies	\$ 500		\$ 500	
Operating Supplies	\$ 8,000		\$ 8,000	
Professional Services	\$ 37,000	(40)	\$ 22,200	
Utilities	\$ 3,000		\$ 3,000	
Repair and Maintenance	\$ 5,000	2,800	\$ 145,000	Burr Oak Main Replacement Project
Water Tower Maintenance	\$ 200,000	-	\$ 200,000	sandblasting and repainting of water tower
Iron Filtration Plant	\$ 1,000		\$ 1,000	
Misc Expenses	\$ 1,500		\$ 1,500	
Equipment	\$ 2,500		\$ 2,500	
Total Expenditures	\$ 287,500		\$ 412,700	
Net Revenues (Expenditures)	\$ (127,300)		\$ (50,915)	
Beginning Fund Balance	\$ 156,057		\$ 28,757	
Ending Fund Balance	\$ 28,757		\$ (22,158)	

Money needed for Water Tower Maintenance(sandblasting and repainting) and Repair and Maintenance (Burr Oak Main Project) would be transferred from the Contractual Obligations Fund which is a restricted fund for water use only.