

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Fees	\$ 500	%	\$ 500	
Water Bills	\$ 158,500	1 %	\$ 160,085	
Interest Income	\$ 700	%	\$ 700	
Misc Reimbursements	\$ 500	%	\$ 200,500	Transfer of 200000 from Contractual Obligations Fund
Total Revenues	\$ 160,200		\$ 361,785	
EXPENDITURES				
Wages	\$ 29,000	%	\$ 29,000	
Office Supplies	\$ 500	%	\$ 500	
Operating Supplies	\$ 8,000	%	\$ 8,000	
Professional Services	\$ 37,000	(40) %	\$ 22,200	
Utilities	\$ 3,000	%	\$ 3,000	
Repair and Maintenance	\$ 5,000	2,800 %	\$ 145,000	Burr Oak Main Replacement Project
Water Tower Maintenance	\$ 200,000	-	\$ 200,000	sandblasting and repainting of water tower
Iron Filtration Plant	\$ 1,000	%	\$ 1,000	
Misc Expenses	\$ 1,500	%	\$ 1,500	
Equipment	\$ 2,500	%	\$ 2,500	
Total Expenditures	\$ 287,500		\$ 412,700	
Net Revenues (Expenditures)	\$ (127,300)		\$ (50,915)	
Beginning Fund Balance	\$ 156,057		\$ 28,757	
Ending Fund Balance	\$ 28,757		\$ (22,158)	

Money needed for Water Tower Maintenance(sandblasting and repainting) and Repair and Maintenance (Burr Oak Main Project) would be transferred from the Contractual Obligations Fund which is a restricted fund for water use only.

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Contractual Obligations Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Current Tax Levy	\$ -	%	\$ -	
Interest and Misc	\$ 900	%	\$ 900	
Total Revenues	\$ 900		\$ 900	
EXPENDITURES				
Interfund Transfers (Out)	\$ -	%	\$ 200,000	Water tower sandblasting and repainting
Total Expenditures	\$ -		\$ 200,000	
Net Revenues (Expenditures)	\$ 900		\$ (199,100)	
Beginning Fund Balance	\$ 238,448		\$ 239,348	
Ending Fund Balance	\$ 239,348		\$ 40,248	

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Major Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 57,000	15 %	\$ 65,550	
Interest Income	\$ 700	%	\$ 700	
Total Revenues	\$ 57,700		\$ 66,250	
EXPENDITURES				
Winter Maintenance Wages	\$ 4,000	%	\$ 4,000	
Routine Maintenance Wages	\$ 2,000	%	\$ 2,000	
Professional Services	\$ 1,000	%	\$ 49,000	Engineering for Burr Oak Street Project
Routine Maintenance	\$ 20,000	%	\$ 20,000	
Winter Maintenance	\$ 3,000	%	\$ 3,000	
Tree Trimming	\$ 3,750	%	\$ 3,750	
Winter Maintenance Equipment	\$ 4,000	%	\$ 4,000	
Routine Maintenance Equipment	\$ 2,000	%	\$ 2,000	
Burr Oak Street Project			214,500	Burr Oak St Project 60% Huron Potawatomi 40% Village of Athens
Misc/Non-Motorized Vehicle	\$ 2,000	%	\$ 2,000	
Total Expenditures	\$ 41,750		\$ 304,250	
Net Revenues (Expenditures)	\$ 15,950		\$ (238,000)	
Beginning Fund Balance	\$ 245,349		\$ 261,299	
Ending Fund Balance	\$ 261,299		\$ 23,299	

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Local Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 23,500	4 %	\$ 24,440	
Interest Income	\$ 300	%	\$ 300	
Total Revenues	\$ 23,800		\$ 24,740	
EXPENDITURES				
Winter Maintenance Wages	\$ 3,000	%	\$ 3,000	
Routine Maintenance Wages	\$ 500	%	\$ 500	
Routine Maintenance	\$ 10,000	%	\$ 10,000	
Winter Maintenance	\$ 1,000	%	\$ 1,000	
Tree Trimming	\$ 3,750	%	\$ 3,750	
Winter Maintenance Equipment	\$ 1,800	%	\$ 1,800	
Routine Maintenance W equipment	\$ 100	%	\$ 100	
Misc/Non-Motorized Vehicle	\$ -	%	\$ -	
Total Expenditures	\$ 20,150		\$ 20,150	
Net Revenues (Expenditures)	\$ 3,650		\$ 4,590	
Beginning Fund Balance	\$ 92,763		\$ 96,413	
Ending Fund Balance	\$ 96,413		\$ 101,003	

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2015
Fund Name: Cemetery Trust Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Burial Fees	\$ 5,000	%	\$ 5,000	
Interest Income	\$ 10	%	\$ 10	
Lots and Burials	\$ 2,000	%	\$ 2,000	
Total Revenues	\$ 7,010		\$ 7,010	
EXPENDITURES				
Misc Expenses	\$ 100	%	\$ 100	
Repair and Maintenance	\$ 14,000	(95) %	\$ 700	
Sexton Wages	\$ 5,000	%	\$ 5,000	
Total Expenditures	\$ 19,100		\$ 5,800	
Net Revenues (Expenditures)	\$ (12,090)		\$ 1,210	
Beginning Fund Balance	\$ 22,191		\$ 10,101	
Ending Fund Balance	\$ 10,101		\$ 11,311	

Commentary: