

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2016
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 165,815		\$ 170,000	slight increase in property values anticipated projected increase from State of Michigan Dept. of Treasury been averaging 50,000 or less per year annual increase in contract	
Permit Fees and Fines	\$ 500		\$ 500		
Sate Revenue Sharing	\$ 91,685		\$ 98,849		
Firekeepers Revenue Sharing	\$ 58,000		\$ 50,000		
Misc. Fees	\$ 250		\$ 250		
Collection Fees	\$ 280		\$ 280		
Sales Other	\$ 600		\$ 600		
Interest Income	\$ 650		\$ 650		
Rent	\$ 200		\$ 200		
Maj Loc Water Reimbursement	\$ 9,000		\$ 9,000		
NHBP Reimbursement	\$ 2,500		\$ 2,500		
Cable Franchise	\$ 2,200		\$ 2,200		
Nextel (Sprint) Payments	\$ 17,000	4 %	\$ 17,680		
Refunds	\$ 2,000		\$ 2,000		
Misc. Reimbursements	\$ 15,000		\$ 15,000		
Total Revenues	\$ 365,680		\$ 369,709		
EXPENDITURES					
Village Board					
Operating	\$ 100		\$ 100		
Professional Services	\$ 1,000		\$ 1,000		
Community Promotion	\$ 25,000		\$ 25,000		
Printing and Publishing	\$ 1,000		\$ 1,000		
Misc. and Workshops	\$ 3,000		\$ 3,000		
Village President					
Communications	\$ 80		\$ 80		
Clerk					
Office Supplies	\$ 800		\$ 800		
Operating Supplies	\$ 500		\$ 500		
Communications	\$ 30		\$ 30		
Repair and Maintenance	\$ 500		\$ 500		
Equipment	\$ 456		\$ 456		

Treasurer				
Office Supplies	\$	800	\$	800
Operating Supplies	\$	1,000	\$	1,000
Communications	\$	30	\$	30
Repair and Maintenance	\$	500	\$	500
Equipment	\$	456	\$	500
Town Hall				
MESC	\$	1,700	\$	1,700
Operating	\$	150	\$	150
Professional Services	\$	3,500	\$	3,500
Insurance	\$	14,000	\$	14,000
Utilities	\$	3,400	\$	3,500
Repair and Maintenance	\$	100	\$	100
Misc.	\$	428	\$	500
Emergency Disaster	\$	150	\$	150
Building and Grounds				
Fringe Benefits	\$	78,000	\$	79,000
Office Supplies	\$	800	\$	800
Operating	\$	26,000	\$	26,000
Professional Services	\$	500	\$	500
Communications	\$	5,500	\$	1,600
Utilities	\$	5,000	\$	5,100
Repair and Maintenance	\$	5,000	\$	5,000
Parks Improvements	\$	4,000	\$	5,869
Rental	\$	50	\$	50
Equipment	\$	500	\$	500
Street Lights				
Christmas Lighting	\$	650	\$	650
Utilities	\$	23,000	\$	23,500
Payroll				
COMP FICA	\$	8,500	\$	8,600
COMP MCARE	\$	2,500	\$	2,600
Gross	\$	127,000	\$	130,000
Payroll Expenses	\$	20,000	\$	21,000
Total Expenditures	\$	365,680	\$	369,709
Net Revenues (Expenditures)	\$	<u><u>-</u></u>	\$	<u><u>-</u></u>
Beginning Fund Balance	\$	154,033	\$	154,033
Ending Fund Balance	\$	<u><u>154,033</u></u>	\$	<u><u>154,033</u></u>

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2016
Fund Name: Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Fees	\$ 500		\$ 500	transfer from the Contractual Obligations Fund
Water Bills	\$ 204,184		\$ 204,184	
Interest Income	\$ 600		\$ 600	
Misc. Reimbursements	\$ 300		\$ 247,555	
Total Revenues	\$ 205,584		\$ 452,839	
EXPENDITURES				
Wages	\$ 29,000		\$ 29,000	water tower sandblasting and repainting Capital Ave Water Project
Office Supplies	\$ 500		\$ 500	
Operating Supplies	\$ 10,500		\$ 10,500	
Professional Services	\$ 2,000		\$ 2,000	
Utilities	\$ 6,500		\$ 6,500	
Repair and Maintenance	\$ 2,000		\$ 200,000	
Water Project	\$ 200,000		\$ 200,000	
Iron Filtration Plant	\$ 18,000		\$ 18,000	
Misc. Expenses	\$ 1,500		\$ 1,500	
Equipment	\$ 1,000		\$ 1,000	
Total Expenditures	\$ 271,000		\$ 469,000	
Net Revenues (Expenditures)	\$ (65,416)		\$ (16,161)	
Beginning Fund Balance	\$ 285,103		\$ 219,687	
Ending Fund Balance	\$ 219,687		\$ 203,526	

Commentary:

Projected Budget Report

Local Unit Name:	Village of Athens
Local Unit Code:	133010
Current Fiscal Year End Date:	2/28/2016
Fund Name:	Major Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 58,000		\$ 80,000	
State Sources/State Grant	\$ 3,492		\$ 3,492	
Interest Income	\$ 750		\$ 400	
Total Revenues	\$ 62,242		\$ 83,892	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Winter Maintenance Wages	\$ 4,000		\$ 4,000	
Routine Maintenance Wages	\$ 1,000		\$ 1,000	
Professional Services	\$ 25,000		\$ -	Engineering for Burr Oak Street Project
Routine Maintenance	\$ 10,000		\$ 10,000	
Winter Maintenance	\$ 2,000		\$ 2,000	
Burr Oak Street Project	\$ 179,000		\$ -	Burr Oak Street Project 60% Huron Potawatomi 40%Village
Tree Trimming	\$ 2,500		\$ 2,500	
Winter Maintenance Equipment	\$ 4,300		\$ 4,300	
Routine Maintenance Equipment	\$ 500		\$ 500	
Misc/Non-Motorized Vehicle	\$ 2,000		\$ 2,000	
Total Expenditures	\$ 230,300		\$ 26,300	
Net Revenues (Expenditures)	\$ (168,058)		\$ 57,592	
Beginning Fund Balance	\$ 239,876		\$ 71,818	
Ending Fund Balance	\$ 71,818		\$ 129,410	

Increase in state payments due to state grants in FY 2015 and legislation passed in 2015 that starts in FY 2016

Projected Budget Report

Local Unit Name:	Village of Athens
Local Unit Code:	133010
Current Fiscal Year End Date:	2/28/2016
Fund Name:	Local Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 20,000		\$ 27,000	
Interest Income	\$ 170		\$ 170	
Total Revenues	\$ 20,170		\$ 27,170	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Winter Maintenance Wages	\$ 1,700		\$ 1,700	
Routine Maintenance Wages	\$ 1,700		\$ 1,700	
Professional Services	\$ 600		\$ 600	
Routine Maintenance	\$ 10,000		\$ 10,000	
Winter Maintenance	\$ 1,700		\$ 1,700	
Tree Trimming	\$ 2,500		\$ 2,500	
Winter Maintenance Equipment	\$ 2,800		\$ 2,800	
Routine Maintenance Equipment	\$ 1,400		\$ 1,400	
Misc/Non-Motorized Vehicle	\$ 1,000		\$ 1,000	
Total Expenditures	\$ 23,400		\$ 23,400	
 Net Revenues (Expenditures)	 \$ (3,230)		 \$ 3,770	
 Beginning Fund Balance	 \$ 90,890		 \$ 87,660	
Ending Fund Balance	\$ 87,660		\$ 91,430	

Increase in state payments in FY 2015 due to grants and legislation passed in 2015 that starts in FY 2016

Projected Budget Report

Local Unit Name:	Village of Athens
Local Unit Code:	133010
Current Fiscal Year End Date:	2/28/2016
Fund Name:	Contractual Obligations Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Interest Income	\$ 900		\$ 900	
Total Revenues	\$ 900		\$ 900	
EXPENDITURES				
Interfund Transfers (Out)	\$ -		\$ 247,555	Water tower sandblasting and repainting
Total Expenditures	\$ -		\$ 247,555	
Net Revenues (Expenditures)	\$ 900		\$ (246,655)	
Beginning Fund Balance	\$ 245,755		\$ 246,655	
Ending Fund Balance	\$ 246,655		\$ 0	

After completion of water tower sandblasting and painting, the Contractual Obligations Fund balance will be transferred to the Water Fund. Then the Contractual Obligations fund will be closed. It was created over 40 years ago to repay a water upgrade loan from the USDA

Projected Budget Report

Local Unit Name:	Village of Athens
Local Unit Code:	133010
Current Fiscal Year End Date:	2/28/2016
Fund Name:	Cemetery Trust Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Burial Fees	\$ 5,000		\$ 5,000	
Interest Income	\$ 10		\$ 10	
Lots and Burials	\$ 2,200		\$ 2,200	
Total Revenues	\$ 7,210		\$ 7,210	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Misc Expenses	\$ 1,080		\$ 1,000	
Repair and Maintenance	\$ 10,000		\$ -	In 2015 paved more of road in cemetery
Sexton Wages	\$ 5,000		\$ 5,000	
Total Expenditures	\$ 16,080		\$ 6,000	
Net Revenues (Expenditures)	\$ (8,870)		\$ 1,210	
Beginning Fund Balance	\$ 19,499		\$ 10,629	
Ending Fund Balance	\$ 10,629		\$ 11,839	

Commentary: