

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 165,000	2 %	\$ 168,300	Trend upward in property taxes according assessor	
Permit Fees/Fines	\$ 300	%	\$ 300		
SSR Sales Tax (State Revenue Sharing)	\$ 98,800	1 %	\$ 99,788		
Firekeepers Revenue Sharing	\$ 66,000	%	\$ 66,000		
Misc. Fees	\$ 250	%	\$ 250		
Collection Fees	\$ 250	%	\$ 250		
Sales Other	\$ 8,500	%	\$ 8,500		
Interest Checking	\$ 400	%	\$ 400		
Rent	\$ 200	%	\$ 200		
Mjr Loc Water Reimbursement	\$ 6,400	%	\$ 6,400		
NHBP Reimbursement	\$ 12,000	%	\$ 12,000		
Cable Franchise	\$ 2,300	%	\$ 2,300		
Nextel (Sprint) Payments	\$ 22,000	%	\$ 22,000		
Refunds	\$ 2,000	%	\$ 2,000		
Misc. Reimbursements	\$ 10,000	%	\$ 10,000		
Total Revenues	\$ 394,400		\$ 398,688		
EXPENDITURES					
Village Board			-		
Operating	\$ 200	%	\$ 200		
Professional Services	\$ 1,000	%	\$ 1,000		
Community Promotion	\$ 41,000	%	\$ 41,000		
Printing and Publishing	\$ 1,000	%	\$ 1,000		
Misc., Workshops	\$ 3,000	%	\$ 3,000		
Village President			-		
Communications	\$ 60	%	\$ 60		
Clerk			-		
Office Supplies	\$ 1,000	%	\$ 1,000		
Operating Supplies	\$ 650	%	\$ 650		
Communications	\$ 50	%	\$ 50		
Repairs and Maintenance	\$ 100	%	\$ 100		
Equipment	\$ 456	%	\$ 456		
Treasurer			-		
Office Supplies	\$ 1,000	%	\$ 1,000		
Operating Supplies	\$ 1,600	%	\$ 1,600		
Communications	\$ 50	%	\$ 50		
Repairs and Maintenance	\$ 100	%	\$ 100		
Equipment	\$ 456	%	\$ 456		
Town Hall			-		

MESC	\$	700	%	\$	700
Operating Supplies	\$	50	%	\$	50
Professional Services	\$	3,500	%	\$	3,500
Insurance	\$	15,000	%	\$	15,000
Utilities	\$	3,400	%	\$	3,400
Repairs and Maintenance	\$	1,000	%	\$	8,000
Misc.	\$	250	%	\$	250
Emergency Diaster	\$	150	%	\$	150
Building & Grounds					-
Fringe Benefits	\$	75,000	%	\$	70,000
Office Supplies	\$	1,000	%	\$	1,000
Operating Supplies	\$	22,000	%	\$	22,000
Professional Services	\$	750	%	\$	750
Communications	\$	7,600	%	\$	7,600
Utilities	\$	5,000	%	\$	5,000
Repairs and Maintenance	\$	3,000	%	\$	3,000
Park Improvements	\$	15,000	%	\$	15,000
Rental	\$	500	%	\$	500
Equipment	\$	5,128	%	\$	4,786
Street Lights					-
Christmas Lighting	\$	650	%	\$	650
Utilities	\$	22,000	%	\$	22,000
Payroll					-
Comp FICA	\$	8,900	%	\$	8,900
Comp MCARE	\$	2,600	%	\$	2,600
Gross	\$	131,500	%	\$	134,130
Payroll Expenses	\$	18,000	%	\$	18,000
Total Expenditures	\$	394,400		\$	383,688
Net Revenues (Expenditures)	\$	-		\$	15,000
Beginning Fund Balance	\$	167,105		\$	167,105
Ending Fund Balance	\$	167,105		\$	182,105

Replace Tile and Carpet in Town Hall

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2017
Fund Name: Water Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Water Fees	\$ 500	%	\$ 500	
Water Bills	\$ 204,184	2 %	\$ 208,268	2% increase in water rates
Interest Income	\$ 450	%	\$ 450	
Misc. Reimbursement	\$ 300	%	\$ 497,000	State of Michigan Infrastructure Grant and transfer of COB balance
Total Revenues	\$ 205,434		\$ 706,218	\$250,000 \$ 247,000
EXPENDITURES				
Wages	\$ 29,000	%	\$ 29,000	
Office Supplies	\$ 500	%	\$ 500	
Operating Supplies	\$ 9,000	%	\$ 9,000	
Professional Services	\$ 4,100	%	\$ 4,100	
Utilities	\$ 10,000	%	\$ 10,000	
Repair and Maintenance	\$ 2,000	%	\$ 566,000	Water Tower Sandblasting and Repainting, Capital Ave Water Pr
Iron Filtration Plant	\$ 50,500	%	\$ 50,500	
Misc. Expense	\$ 2,000	%	\$ 17,000	Reimburse General Fund \$ 15,000 in Sprint Payments
Equipment	\$ 1,000	%	\$ 1,000	
Total Expenditures	\$ 108,100		\$ 687,100	
Net Revenues (Expenditures)	\$ 97,334		\$ 19,118	
Beginning Fund Balance	\$ 862,687		\$ 960,021	
Ending Fund Balance	\$ 960,021		\$ 979,139	

Commentary:

Projected Budget Report

Local Unit Name:	Village of Athens
Local Unit Code:	133010
Current Fiscal Year End Date:	2/28/2017
Fund Name:	Major Street Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 58,000	24 %	\$ 71,630	23.5 % increase in Act 51 from law passed in 2015 Do not foresee any additional since received the 23.5 % increase
State Sources/State Grants	\$ 6,292	%	\$ -	
Interest	\$ 560	%	\$ 560	
Misc. Reimbursement	\$ 16,800	%	\$ 16,800	
Total Revenues	\$ 81,652		\$ 88,990	
EXPENDITURES				
Winter Maintenance Wages	\$ 3,000	%	\$ 3,000	
Routine Maintenance Wages	\$ 2,400	%	\$ 2,400	
Professional Services	\$ 1,000	%	\$ 1,000	
Routine Maintenance	\$ 1,000	%	\$ 1,000	
Winter Maintenance	\$ 2,000	%	\$ 2,000	
Tree Trimming	\$ 2,500	%	\$ 2,500	
Winter Maintenance Equipment	\$ 2,700	%	\$ 2,700	
Routine Maintenance Equipment	\$ 1,800	%	\$ 1,800	
Misc./Non-Motorized Vehicle	\$ 2,000	%	\$ 2,000	
Total Expenditures	\$ 18,400		\$ 18,400	
 Net Revenues (Expenditures)	 \$ 63,252		 \$ 70,590	
 Beginning Fund Balance	 \$ 18,215		 \$ 81,467	
Ending Fund Balance	\$ 81,467		\$ 152,057	

No road projects planned in near future. Allowing the fund to rebuild after 2015 Burr Oak Street project.

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Athens 133010 2/28/2017 Local Street Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State Payments	\$ 23,000	24 %	\$ 28,405	23.5 % increase in Act 51 due to law passed in 2015
Interest Income	\$ 140	%	\$ 140	
Total Revenues	\$ 23,140		\$ 28,545	
EXPENDITURES				
Winter Maintenance Wages	\$ 1,500		\$ 1,500	N. Avenue A cul de sac project
Routine Maintenance Wages	\$ 1,500		\$ 1,500	
Professional Services	\$ 500		\$ 500	
Routine Maintenance	\$ 1,000		\$ 5,000	
Winter Maintenance	\$ 1,000		\$ 1,000	
Tree Trimming	\$ 2,500		\$ 2,500	
Winter Maintenance Equipment	\$ 1,400		\$ 1,400	
Routine Maintenance Equipment	\$ 500		\$ 500	
Misc./ Non-Motorized Vehicle	\$ 300		\$ 300	
Total Expenditures	\$ 10,200		\$ 14,200	
Net Revenues (Expenditures)	\$ 12,940		\$ 14,345	
Beginning Fund Balance	\$ 91,494		\$ 104,434	
Ending Fund Balance	\$ 104,434		\$ 118,779	

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2017
Fund Name: Contractual Obligations Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Interest Income	\$ 800	%	\$ -	This fund will be used for water tower painting project. Any remaining funds after project will be transferred to water fund.
Total Revenues	\$ 800		\$ -	
EXPENDITURES				
Misc. Expenditures	\$ 44	%	\$ -	
Total Expenditures	\$ 44		\$ -	
Net Revenues (Expenditures)	\$ 756		\$ -	
Beginning Fund Balance	\$ 250,059		\$ -	
Ending Fund Balance	\$ 250,815		\$ -	

Commentary:

Projected Budget Report

Local Unit Name: Village of Athens
Local Unit Code: 133010
Current Fiscal Year End Date: 2/28/2017
Fund Name: Cemetery Trust Fund

<u>REVENUES</u>	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Burial Fees	\$ 3,000	%	\$ 3,000	
Interest Income	\$ 10	%	\$ 10	
Lots and Burials	\$ 2,000	%	\$ 2,000	
Total Revenues	\$ 5,010		\$ 5,010	
EXPENDITURES				
Misc. Expenses	\$ 500	%	\$ 500	
Repair and Maintenance	\$ 500	%	\$ 500	
Sexton Wages	\$ 3,000	%	\$ 3,000	
Total Expenditures	\$ 4,000		\$ 4,000	
Net Revenues (Expenditures)	\$ 1,010		\$ 1,010	
Beginning Fund Balance	\$ 10,623		\$ 11,633	
Ending Fund Balance	\$ 11,633		\$ 12,643	

Commentary: